# PRIME XBT

WELCOME BONUS TERMS AND CONDITIONS

# **PRIMEXBT**

Version 3.

This document is not intended for residents of the European Economic Area or the United Kingdom. Certain products, services, or promotions may be restricted or unavailable in specific jurisdictions.

## **Welcome Bonus Terms and Conditions - PrimeXBT**

#### 1. Introduction

- **1.1.** PrimeXBT (PTY) LTD is an authorized financial services provider in South Africa with license number 45697, with registration no. 2013 / 099697 / 07 and having its registered address at 180 Lancaster Road, Gordons Bay, Gordons Bay, Western Cape, 7140 (hereinafter referred to as the **"Company"**). PrimeXBT (PTY) LTD acts as an intermediary between the investor and the market maker which is the counterparty to the products purchased through PrimeXBT.
- **1.2.** The Company is not the market maker or product issuer and acts solely as an intermediary in terms of the FAIS Act between the client and the liquidity provider (the "Market Maker"), rendering only an intermediary service (i.e., no market making is conducted by the Company) in relation to the products offered. Therefore, the Company does not act as the principal or the counterparty in any of its transactions.
- **1.3.** The present Welcome Bonus Terms and Conditions (hereinafter the "Bonus Terms"), shall apply to all clients (hereinafter the "Client(s)", "you", "your") of the Company that will participate in this Welcome Bonus Program.
- **1.4.** The Client's participation in the Welcome Bonus Program shall constitute his/her full and unequivocal acceptance of these terms and any other terms found on the Company official website (https://primexbt.co.za/).
- **1.5.** The Welcome Bonus and all the Company's products and services are not available to any person who resides in the restricted jurisdiction list as presented in the Company's official website.
- **1.6.** The Company provides its Clients with an opportunity to earn a welcome bonus of <u>up to \$500</u> (hereinafter the **"Bonus"**).
- **1.7.** The client acknowledges and agrees that the availability of certain products, platforms, bonuses, competitions, contests, promotions, campaigns, and services may be restricted or unavailable in certain jurisdictions, subject to the Company's sole discretion.

**Risk Warning:** Leveraged trading in foreign currency contracts or other off-exchange products on margin carries a high level of risk and may not be suitable for everyone. We advise you to carefully consider whether trading is appropriate for you in light of your personal circumstances. You may lose more than you invest. Information in this document is general in nature. We recommend that you seek independent financial advice and ensure you fully understand the risks involved before trading. Trading

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through an online platform carries additional risks.

## 2. Eligibility

- **2.1.** To be eligible to participate in the Welcome Bonus Program, you must proceed with the following:
  - Create a new trading account with the Company;
  - Be a natural person with full legal capacity and over eighteen (18) years of age.

#### 3. Bonus Conditions

- **3.1.** In order for the Client to qualify for the Bonus, all conditions set below must be fulfilled concurrently:
  - **1.** Successfully open a trading account with the Company that is effectively approved by the Company;
  - **2.** Following registration, the Client will have 48 hours to complete the below in order to qualify for the Bonus:
    - a. Deposit at least \$300 USD (or the equivalent in any other currency) in the Company's trading platform;
    - b. Execute the required percentage (%) of trading volume to qualify for the Bonus; the Client may see the required percentage (%) of trading volume that s/he must reach in the Company's Reward Center;
  - **3.** The Bonus will be credited to the Client's rewards account once the above conditions are met.
  - **4.** The Bonus amount will depend on the amount deposited and traded. The Client may track his performance in the Reward Centre.

#### 3.2. Other Information

- a) The Bonus may only be used in the trading account;
- b) The Bonus can be accumulated in the rewards account along with other bonuses and promotions. The client has the option to transfer some or all of the Bonus to a trading account. Please note that restrictions may apply when transferring the Bonus to a real trading account. The client will be able to see the maximum transferable amount to the trading account in the platform.
- c) The Bonus does not expire in the rewards account. Once transferred to a trading account, it will have an expiration date of 90 days.

#### 4. Communication

**4.1.** If you have any inquiries regarding these terms or the Welcome Bonus Program, please contact us at <a href="mailto:support@primexbt.co.za">support@primexbt.co.za</a>

### 5. Legal Information

**5.1.** The Clients hereby acknowledge and agree that the Company shall not be liable for any claims, costs, expenses, losses, damages, tax liability, or any other harm suffered by any Client or person as a

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result of engaging with the Welcome Bonus Program. This might include, inter alia, any trading losses or loss of profit incurred during participation in the Bonus Program, usage of Bonus credit, or any error, technical malfunction, or breakdown in the Company Website, Trading Platform, or any related computer system, mobile application, downloadable software, or equipment, including that of the Client.

- **5.2.** Any fraudulent activities or abuse of the Welcome Bonus Program will lead to disqualification and potential account suspension.
- **5.3.** If the Company identifies that an individual is not eligible to participate in the Welcome Bonus Program and receive Bonuses, the Company may then at its discretion invalidate any granted Bonus or reverse and withdraw any Bonuses credited. No individual shall be entitled to any payment or compensation from the Company should any Bonus or corresponding profit be forfeited, canceled, or reclaimed.
- **5.4.** The decision of the Company on all matters relating to the Welcome Bonus Program and Bonuses shall be final and binding on all participants. The Company reserves the absolute right to cancel, amend, revoke, or withdraw the Welcome Bonus Program and/or withdraw, amend, cancel, or revoke any credited Bonus(es) and/or profits accumulated from such Bonus(es) to any Client at any time and without the obligation to provide any reasons or explanations.
- **5.5.** The Company reserves the right, at its sole discretion, to remove any individual or Client from the Welcome Bonus Program. In addition, the Company reserves the right at its absolute discretion not to pay, cancel, or withhold any Bonus.
- **5.6.** The Company reserves the absolute right upon its discretion to deny participation in the Welcome Bonus Program or terminate a Client's participation in the Program.
- **5.7.** By participating in the Welcome Bonus Program and submitting their details and information, Clients hereby grant the Company explicit consent to use, store, and share such information for marketing and promotional purposes of the Company, its affiliates, partners, and/or sponsors. This may include, but is not limited to, the dissemination of marketing materials, promotional offers, and other communications related to the Company's services and products. For more information, please visit the Company's Privacy Policy included on its official website.
- **5.8.** Any dispute not covered by the relevant Bonus Terms will be resolved by the Company in a manner it deems to be the fairest to all concerned, and that decision shall be final and binding on all parties.
- **5.9.** If any term of the Bonus Terms is found to be illegal, invalid, or unenforceable under any applicable law, such term shall be severable from the remaining terms, and the remainder of the Bonus Terms shall remain valid and binding as if the severed term had never been included.
- **5.10.** If these Bonus Terms are translated into a language other than English, then the English version of the Bonus Terms shall prevail wherever any inconsistency arises.